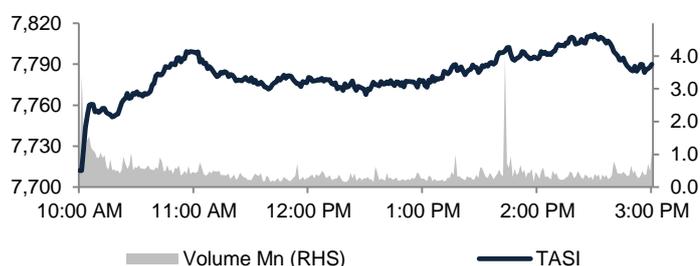


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,785	7,812	7,709	2.0	(0.5)
NomuC	3,664	3,703	3,638	(0.6)	31.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,179	0.4	6.8	19.7
Materials	4,865	1.1	(7.4)	15.1
Capital Goods	3,768	2.5	(3.4)	-16.8
Commercial Service	4,218	0.0	2.0	17.9
Transportation	3,975	2.4	14.3	23.5
Consumer Durables	3,344	1.7	(8.7)	-80.6
Consumer Services	3,473	1.2	17.8	300.2
Media	7,983	0.6	(21.6)	45.2
Retailing	7,098	0.1	3.4	33.3
Food & Staples	5,949	1.2	0.1	23.5
Food & Beverages	3,766	0.9	(3.1)	56.3
Healthcare	3,636	0.4	(3.2)	19.0
Pharma & Bio Tech	3,456	2.7	(10.9)	24.1
Banks	7,195	2.6	(0.3)	12.9
Diversified Financials	3,225	1.9	(7.3)	-25.9
Insurance	4,224	0.6	1.2	80.1
Telecom	6,435	2.3	19.0	33.5
Utilities	4,360	2.8	29.4	226.0
REITs	3,817	0.3	5.3	16.7
Real Estate	3,155	3.3	(2.2)	22.9
Software & Services	5,511	1.2	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,604	7,677	7,846	2.74

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.0	133.0	104.5
Previous week	13.2	503.2	535.4

Top Gainers

Company	Price	Change%
ENAYA	8.84	10.0
AMANA	10.44	9.9
ACIG	18.00	7.1
JABAL OMAR	28.00	6.1

Top Losers

Company	Price	Change%
TAWUNIYA	71.00	-2.6
FITNESS TIME	74.80	-1.7
NCLE	25.30	-1.6
EXTRA	71.60	-1.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	60.60	1.7
NCB	44.00	5.3
SABIC	90.90	0.4
STC	102.00	2.1

Major Economic News

- According to Reuters, KSA overtook Iraq as the largest oil exporter to India in July after a gap of over a year, as higher imports of Iranian oil before the US sanctions changed trade routes. KSA and Iraq remained the two largest oil exporters to India in July, despite a decrease in monthly supplies by 12.0% and around 23.0%, respectively. (Source: Argaam)
- According to Adel Al-Issa, the official spokesperson for insurance companies, the opening of Saudi market to foreign insurance firms would improve service quality and introduce new products to the Kingdom. It added the quality of various services would improve due to the good past performance of foreign players. (Source: Argaam)
- According to data issued by the justice ministry, the value of KSA's real estate transactions fell 51.0% YoY to SAR 10.5bn in the month ended August 12. Moreover, the value of property deals over the past 11 months (since the beginning of the Hijri year on September 22) fell 15.0% YoY to SAR 166.4bn. (Source: Argaam)

Major Corporate News

- Saudi Real Estate Refinance Co. (SRC), held by the Public Investment Fund (PIF), inked a partnership agreement with the Saudi British Bank (SABB) to offer more diversified home financing solutions at better prices. Earlier, the company pumped SAR 6.0bn into the real estate financing market by signing six partnership agreements with other banks and financial institutions. (Source: Argaam)
- Saudi Paper Manufacturing Co.'s shareholders are likely to vote on a 45.56% capital reduction to SAR 245.0mn from SAR 450.0mn on September 10, 2018. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 2.0% to 7,784.9 on Sunday. The value traded stood at SAR 3.0bn (up 15.5% over previous day), while the advance-decline ratio stood at 172/14. The parallel market index decreased 0.6% to 3,664.4 points. The value traded stood at SAR 5.6mn (down 20.4% over previous day). All sectors in the main market ended in the green. Real Estate and Utilities (up 3.3% and 2.8%, respectively) advanced the most.

EMAAR EC 9.85 6.0 ADVANCED 46.85 -0.7 Riyadh 21.80 2.8

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,766	-0.5	-0.5	9.3
Abu Dhabi (ADX)	5,090	-0.1	0.6	3.6
Kuwait (KSE)	4,734	0.2	0.4	-0.1
Qatar (QE)	10,412	-0.1	0.4	1.1
Oman (MSM)	4,016	0.3	0.0	-7.1
Bahrain (BSE)	1,527	0.0	0.7	14.2
Egypt (EGX30)	14,239	0.2	-0.1	9.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,770	0.0	-0.5	14.8	19.2
Nasdaq	7,868	0.0	1.5	24.3	25.5
S&P 500	2,986	0.0	0.3	19.1	20.9
FTSE 100	7,151	0.0	-3.5	6.3	14.2
Germany DAX 30	12,634	0.0	1.7	19.6	18.6
France CAC 40	5,636	0.0	-0.7	19.1	18.0
Japan Nikkei 225	22,493	0.0	3.4	12.4	15.9
Hong Kong Hang Seng	26,720	0.0	2.4	3.4	10.5
China Shanghai Composite	2,938	0.0	1.1	17.8	11.9
Australia ASX 200	6,650	0.0	-0.6	17.8	17.0
India Sensex	39,298	0.0	1.6	9.0	23.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.8	0.0	0.1	14.0
Brent Crude (\$/bbl)	59.4	0.0	-2.2	10.4
Texas crude (\$/bbl)	53.8	0.0	-0.6	19.0
Natural Gas (\$/mmbtu)	2.32	0.0	-0.4	-21.1
Gold (\$/oz)	1,490	0.0	1.2	16.1
Silver (\$/oz)	17.5	0.0	3.2	13.3
Steel (\$/ton)	508	0.0	-2.9	-29.5
Iron Ore (CNY/MT)	760	0.0	-4.1	40.6
Wheat (\$/bu)	532	0.0	7.4	5.8
Corn (\$/bu)	391	0.0	0.8	4.3
Sugar (\$/lb)	12.3	0.0	3.4	2.4
SMP* (EUR/MT)	2,430	0.0	4.7	34.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.953	0.0	-13.2	-85.4
Saudi Arabia (SAIBOR)	2.301	-0.6	-5.4	-67.4
UAE (EIBOR)	2.217	-5.1	-16.3	-62.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.577	-5.9	1.7	-32.8
Bahrain (BHIBOR)	2.917	-3.3	-10.0	-103.3

* Three-month Interbank rate **NA: Not Available

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 0.1%, respectively. Kuwait, Oman and Egypt increased 0.2%, 0.3% and 0.2%, respectively, while Qatar decreased 0.1%. Meanwhile, Bahrain remained flat.
- The International Monetary Fund, in its World Economic Outlook report, said the Chinese economy could grow at 5.8% next year — slower than the 6.1% forecast for 2019. It further added that the Chinese economy is slowing down, which has continued an earlier trend of slowing down, which started a couple of years ago. (Source: CNBC)
- Deal activities slowed down in the region this year, in part due to fewer outbound Chinese deals, according to a joint report by Baker McKenzie and Oxford Economics. Mergers and acquisition activities in the region are predicted to fall by 18% in 2019 to \$634 billion, according to the joint report, Global Transactions Forecast 2020. (Source: CNBC)
- The British government insisted on Sunday the country will leave the European Union on Oct. 31 despite a letter that Prime Minister Boris Johnson was forced by parliament to send to the bloc requesting a Brexit delay. (Source: Reuters)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.3	0.0	-2.1	1.2
Euro	1.12	0.0	2.5	-2.6
Japanese Yen	108.4	0.0	0.3	-1.0
Sterling Pound	1.30	0.0	5.6	1.7
Chinese Yuan	7.08	0.0	-0.9	3.0
Indian Rupee	71.1	0.0	0.6	2.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.6	0.5	0.6
Kuwaiti Dinar	0.30	-0.1	-0.3	-0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.23	0.3	0.0	-9.2

Corporate Calendar

Date	Company	Event
23 rd Oct	Aseer	EGM
23 rd Oct	Amana Insurance	OGM
23 rd Oct	Al Rajhi REIT	OGM
24 th Oct	Wafrah	OGM
24 th Oct	Wafrah	EGM
24 th Oct	GASCO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

21 October 2019

Daily Report

Data Sources: Tadawul, Bloomberg, Reuters

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RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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Head Office: King Fahad Road, P.O. Box: 20438, Riyadh 11455, Saudi Arabia• Tel: 01 2256000 - Fax: 01 2256068

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